

HINO MOTORS, LTD.

2000

ANNUAL REPORT

For The Year Ended March 31, 2000



PROFILE

Hino Motors, Ltd. manufactures and sells trucks, buses and industrial diesel engines. Focusing in particular on medium- and heavy-duty trucks*, Hino Motors has held the top position in this market for 27 consecutive years. Last year the Company also began making inroads into a new market sector with the release of a light-duty truck* jointly developed with Toyota Motor Corporation.

On October 1, 1999, Hino Motors merged with Hino Motor Sales, Ltd., formerly the Company's domestic distributor. This milestone in the Company's history was accompanied by the launching of a far-reaching program of restructuring.

*Light-duty trucks have payloads from 2.0 to less than 4.0 tons; medium-duty trucks have payloads from 4.0 to less than 5.0 tons; heavy-duty trucks have payloads of 5.0 tons and over.

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